1st Fiduciary

Generational Solutions. Generational Wealth.

The Private Client Experts

www.firstfiduciary.ng

OUR PURPOSE

To help you identify the potential impacts that threatens the continuity of your wealth, legacy & family harmony.

We apply our expertise as private client professionals to guarantee the preservation & sustainability of your wealth and affairs for generations to come.

WHO ARE WE

1st Fiduciary Limited provides contemporary, bespoke and holistic private client services. We are a one-stop shop for Private Clients. These include Corporate Administration & Governance, Estate and Legacy Planning, Trusteeship/Asset Custodians, Family Business Advisory & Governance, Islamic Estate Planning and Wealth Preservation Services.

Our Private Clients can range from being very sophisticated individuals who have great interest in addressing salient estate planning and wealth management concerns that affects them, to those with little experience and interest.

Leveraging on our team of multidisciplinary experts, collaborators and partners with competencies across tax advisory/structuring, business advisory, investment/assets management, corporate administration, estate planning and administration of estates, we provide an unbiased and holistic analysis of our Clients existing situations balanced against their aspirations and desired objectives.

Our business is focused on gaining our Clients' trust and confidence, building lasting relationships with our Clients. At the core of our service delivery, we maintain constant and seamless communication, deep interest in knowledge of our clients, their affairs and concerns, as well as being a focal resource and learning platform for our Clients.

Our Core Values

Confidentiality

As Fiduciaries, we know that our core obligation to you is the confidentiality of your information. The concept of confidentiality is at the centre of our business and our structures have been deliberately designed to protect your privacy. Your wishes and desired objectives are safe with us.

Professionalism

We pride ourselves in providing reliable solutions to our Clients that reflects our deep knowledge of contemporary issues that ensures that our solutions remain reflective of best practices and adaptable to varying situations and dynamics.

Resilience

We work continuously and we are relentless in ensuring that our clients achieve their goals especially the protection of their cherished families and assets.

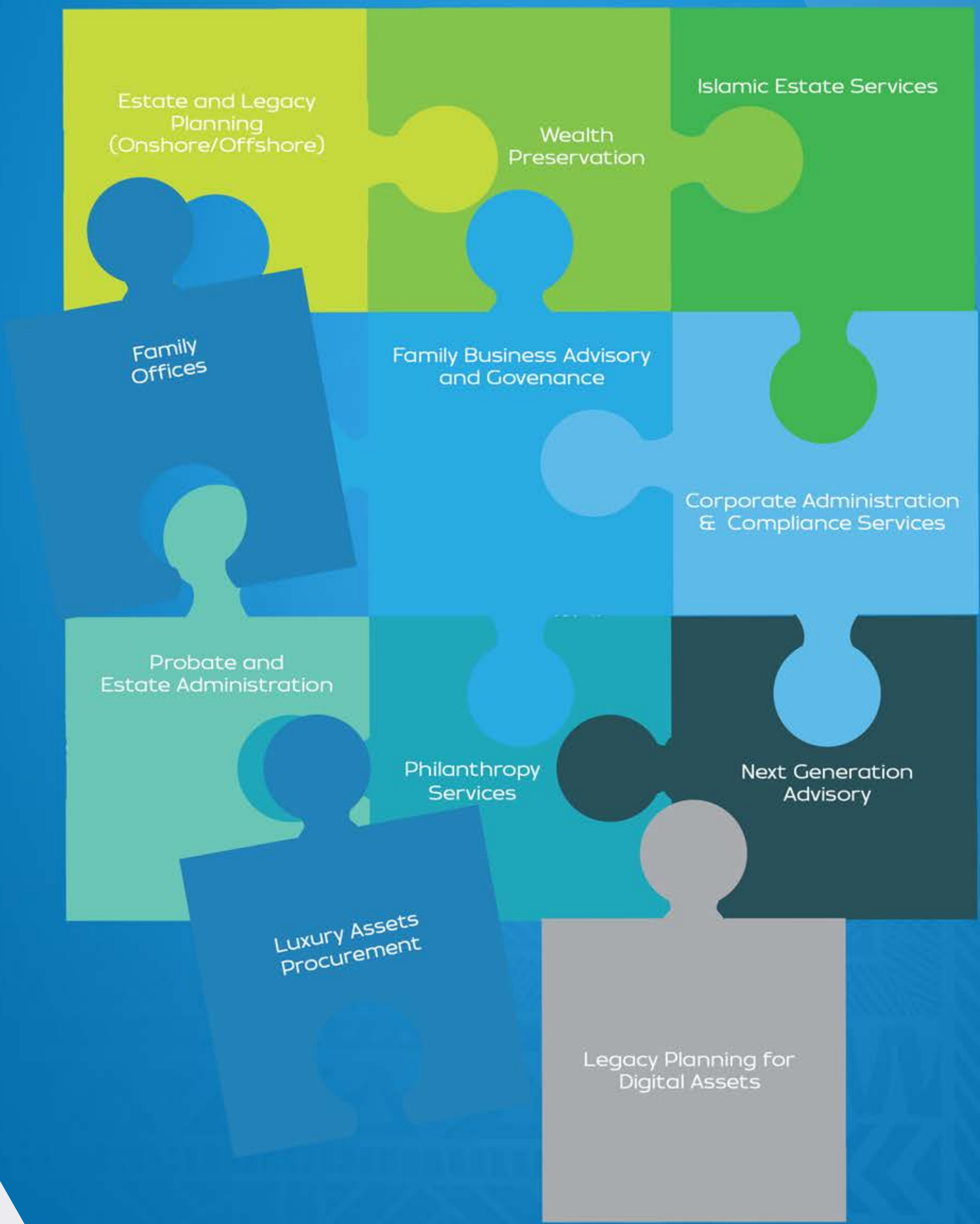
Agile Mindset

We value and foster collaboration and constant interaction with our clients, associates and partners.

Integrity

We are transparent and committed to doing what is best in the interest of our Clients and Stakeholders.

What we do


Estate and Legacy Planning (Onshore/Offshore)
Wealth Preservation
Islamic Estate Services
Family Offices
Family Business Advisory and Govenance
Corporate Administration & Compliance Services
Probate and Estate Administration
Philanthropy Services
Next Generation Advisory
Luxury Assets Procurement
Legacy Planning for Digital Assets

Wealth Preservation

Our wealth preservation service is dedicated to helping you consolidate, preserve and sustain your assets and family.

Preservation of wealth is as important as generating and accumulating wealth. More often, this aspect of wealth management is ignored or glossed over. We strive not only to preserve your wealth but to do much more to relieve you of its attendant burdens and worries. For all our clients, we participate actively by developing actionable strategies that help in the preservation of their wealth for themselves and their families.

Our purpose is to add value to our clients by working with them to model and structure their assets and investment portfolios to be sustainable across generations. We add value by adopting amongst others, multi-jurisdictional asset planning, portfolio diversification, as well as offshore domiciliation and asset protection.

With this goal in mind, we work with either your chosen investment portfolio managers or our expert in-house personnel, collaborators and partners with competencies across tax advisory/structuring, business advisory, investment/assets management, and corporate administration. We will provide an unbiased and holistic analysis of your existing situations balanced against your aspirations and desired objectives.

Estate and Legacy Planning (Onshore/Offshore)

An Estate is the accumulated wealth or assets owned by an individual, while Estate Planning are actions and processes required in arranging a person's wealth and assets, including the management and their disposals, during a lifetime, or upon death and other incapacities.

With estate and legacy planning, you are able to pass what you have on to whom you want, when you want, and in the manner you want. This will prevent unnecessary costs (litigation, probate, etc.) or chaos in your estate.

At 1st Fiduciary, we handle the management, transfer and distribution of your assets, applying various estate planning tools customised to suit your wishes.

An estate plan allows you:

- To have a say in what happens to you, your assets and loved ones when you can no longer actively dictate same;
- Ensure the continuity and protection of your business and business interests;
- Deliberately ascertain all your assets and entitlements (including work benefits/gratuity) and who would benefit from same in your absence or death;
- Structure your assets to minimize avoidable crises among loved ones in your absence;
- To make special provisions for minors and differently enabled (disabled) children;
- To ensure your Estate is not exposed to Extended family's manipulations;
- To enjoy continuity of your lifestyle and that of your spouse (in your absence);
- To facilitate continuity of charitable deeds that are important to you and preservation of your legacy; and

To cater for funeral arrangements.

Islamic Estate Services

Through our lives, we spend so much time worrying about making a descent living. Questions like; Will we have enough for a new home? Can we affort the school fees for our children's education? Can I go on hajj in my lifetime? But the years pass. You have built up an estate and achieved success.

In Islam, wealth is considered a resource that facilitates the well-being of muslims in this life and in the afterlife. Unforseen events do happen and such events can bring chaos and crises that negatively impacts our most efficacious attempts at arranging our affairs and puting in place a successful intergenerational business enterprise, lineage, family wealth and legacy.

Our Islamic Estate planning services provide you with the guidance, tools and resouces you need to preserve your wealth, family & legacy in accordance with Islamic guidelines.

Our services include the preparation of the wasiyah (Islamic Will), structuring of Waqf (Islamic Trust), Hibah (Islamic gift), undertaking Nazr (vow or commitment to carry out an act) settlement of debt and distribution of assets.

Family Offices

Families with significant assets and investment holdings at some point in the family's lifecycle would require a structure that helps to administer its assets, dispersed financial holdings and provide ease in management of the family's affair whether personal, financial or for succession purposes. Hence the setup of a family office.

To secure the benefits of owning and operating a family office, we ensure that the structure is suitable for the family. For us, a family office's success depends on the understanding and implementation of its five (5) qualitative capitals.

We work to facilitate the human capital of family members by enabling their ability to learn, grow and adapt. This also takes into consideration the legacy capital of the family that provides an intergenerational shared vision and identity for the family; the family relationship capital that ensures effective communication across generations; Structural capital that enables a family to work within a network of partnership and trust; and lastly, social capital that focuses on a family's desire to use their wealth to make a positive impact in the world.

Probate and Estate Administration

The loss of a loved one can be a traumatic experience, this can be more intense when at the same time there is need to identify, collate and administer the assets and properties of the deceased.

Our Probate and Estate Administration services includes the preparation of wills, securing probate, processing letters of administration as well as obtaining relevant documents for transmitting the assets [real and personal] of a deceased person to named beneficiaries through executors/administrators.

Our team of lawyers have extensive experience in probate matters, executorship and estate administration.

PROBATE
PROBATE

Family Business and Family Wealth

There is a risk to family wealth. Hence, the task is to ensure that the saying, “shirtsleeves to shirtsleeves in three generations” does not become true. This is where the first generation toils, the second generation is frugal (although it has access to money the first generation did not have), while the third generation depletes the rest of the fortune. By the fourth generation, the family is back to nothing but shirtsleeves. Therefore, to preserve wealth, families are advised to consider long-term planning, even for a time frame of 100 years or longer.

At 1st Fiduciary, we provide governance and advisory services to families with wealth and family businesses. Family businesses are unique especially given constituent family members and changing business dynamic which can offer both opportunities and challenges for the business and the family. The growth and sustainability of a family business lie in the thin balance between the needs of the business and the expectations of family members.

We identify key pillars and values that will serve both the best interests of the family, its wealth and business and aid long-term sustainability of the relationship amongst family members and the business activities of the family. We offer advice and relevant documentation on articulating the family's purpose for its wealth and business, family governance, business succession and conflict resolution.

Philanthropy Services

Many individuals are desirous of giving back to the society in which they operate and being socially responsible citizens. Such desires may be undertaken through the establishment of Foundations or charitable organizations with the main objective of benefitting selected sectors of the public or the general public in a variety of ways ranging from the provision of basic amenities to infrastructural development in rural communities.

Where there is a desire to give back, we are able to help you actualize your dreams. We will work with you to design and execute a very rewarding charitable giving program thereby eliminating attendant administrative and execution burdens in your philantrophic journey.

Our services span from the gestation period of selecting the charitable vehicle, setting the terms of reference for its governing body, drafting and preparation of relevant documentation, incorporation of the vehicle (when desired) the management and instituting best practices for the implementation of the philanthropic initiative.

Next Generation Advisory

We understand the importance of family values and traditions. Hence, we discuss long preserved values with our clients' next and succeeding generations. Bearing in mind that values should be reflective of your family as a unit, we create an environment of inclusivity by ensuring every member of your family participates in and contributes to the development of what is the shared purpose and expectations of members of the family with the aim of engendering sustainability of the family's wealth & legacy.

Luxury Assets

Whether you are looking to buy, dispose or raise finance against significant art pieces, collectibles, artifacts, vintage books, fine wine collections, private jets, yachts, classic cars, supercars, jewelry, and other luxury assets, an adviser that understands this class of assets is essential. We render expert advice on the most valuable luxury goods to acquire and customised ownership structures that are both tax-efficient and effective for the utility of the asset.

Our team of experts will proffer advice that addresses your specific goals and needs, whether the asset acquisition is simply for leisure or aimed at estate planning or philanthropy purposes.

Corporate Administration & Compliance Services

Our corporate administration service is comprised of company secretary and Governance offering.

The Company Secretary is a multidisciplinary professional whose role is crucial to the effective governance of the affairs of a Company by its Board of Directors. With a firm understanding of the impact of corporate governance on the long-term growth and sustainability of a Company's business, the Corporate Secretary facilitates the efficient administration of corporate affairs from the planning of Board meetings to ensuring the organization's compliance with regulatory and statutory laws and the incorporation of best governance practices.

We provide secretarial and governance support and solutions to our clients in a manner which underscores their business sustainability and growth.

Our Corporate Secretary Services include:
• undertaking the scheduling and administration of general shareholders' meetings and Board meetings.
• documentation and circulation of notices, agendas, and relevant decision extracts such as Board minutes
for decision making.
• management and update of statutory company books, registers, and documents.

Our Corporate Governance Services include:
• Board evaluation – review of the governance structure, Board composition, board practices in comparison to best global practice and evaluation of board performance.
• Continuing Board Education – Advisory on corporate compliance, governance practices and changes in regulatory frameworks.
• Preparation of Board Committee(s) Charters that set out roles and responsibilities.

Our compliance services include advisory on the statutory obligations of potential investors with foreign equity participation, obtaining requisite business permits and approvals from relevant regulatory bodies, filing of statutory returns to regulatory bodies, etc.

Our team of professionals have the relevant expertise and experience on matters relating to the establishment of business and non-business entities in Nigeria. We also keep our clients abreast of new developments in the laws and regulations relevant to their business.

We liaise with our Clients' staff members as well as their professional service providers such as the auditors, tax advisers, in-house legal counsel, and compliance officers to ensure the proper management and compliance with the myriad of statutory/regulatory requirements in the business environment.

Our compliance team also interfaces with relevant regulatory bodies, including but not limited to the Corporate Affairs Commission, Nigeria Immigration Service, Special Control Unit for Money Laundering, Federal Inland Revenue Service, Nigeria Export Processing Zones Authority, for the efficient management of our clients' continuing regulatory and statutory obligations.

Digital Assets

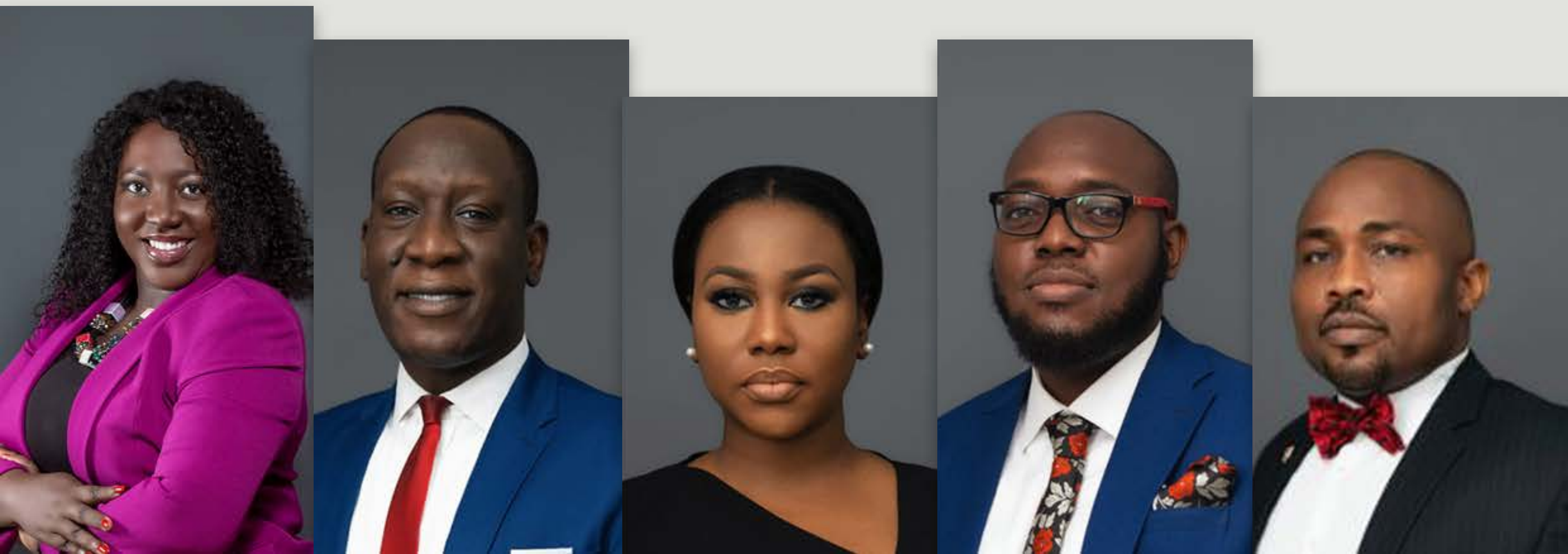
Digital assets are our memories, money and records held in digital format as against paper form. They include our emails, social media accounts, digital photos, gaming accounts, loyalty points, reward points, gaming tokens, cloud accounts, YouTube channels, Cryptocurrencies, shopping accounts and digital wallets.

Digital Assets is measured by its sentimental or financial value. Digital Asset could be transferred, gifted or bequeathed using estate planning tools.

In view of our existing digital footprints and ownership of digital assets, we need to plan our digital legacy as part of our estate plan.

At 1st Fiduciary, we advice on the protection, value optimisation and estate planning structure for your Digital Assets. We keep an inventory of your Digital Assets, their values and track all changes overtime to the assets as part of your estate plan.

OUR TEAM



Mercy Edukugho-Aminah, TEP

Chief Executive Officer/Managing Director

Mrs. Mercy Edukugho-Aminah, TEP is a passionate Corporate Solicitor, Governance Expert, Chartered Secretary & Administrator, Trust & Estate Practitioner (TEP), and Sustainability Enthusiast.

She is a visionary executive with a digital and agile mind-set along with strong innovation and data analysis capabilities. Mercy has over fifteen years of rich capital market experience encompassing numerous corporate legal services, corporate governance, regulatory compliance, business development, and client management within greenfield, high-pressure and competitive environments.

She holds an Advanced Diploma in International Trust Management as well as an Islamic Finance Qualification from the Chartered Institute of Securities and Investments (CISI) UK.

Mercy is a Certified Corporate Governance Trainer by the African Finance Corporation (AFC) and a graduate of the Institute of Chartered Secretaries and Administration of Nigeria (ICSAN), and the Compliance Institute, Nigeria.

In addition to her post graduate certificate in International Business Law from the University of Cumbria UK, Mercy also holds LLB and MBA degrees from the University of Lagos, Nigeria. She is a Faculty member at the Nungu Business School where she teaches Wealth Management and Islamic Finance.

Early in her career, she worked as Legal, Governance, Compliance and Energy Lead at Meristem Wealth Management Limited between 2009 and 2017. Thereafter, she served as the Managing Director of Meristem Trustees Limited, a position she held from February 2017 to July 2020.

Mercy is the Chief Executive Officer & Managing Director of 1st Fiduciary Limited.

Bidemi Olumide
Director

Bidemi is professional services provider in disciplines including law, financing, taxation, process automation and standardization, data security, logistics, human productivity and corporate communications. A business builder, he has seen to the birth and scaling of businesses including Taxaide Professional Services Ltd (www.taxaide.com.ng), Taxaide Technologies Ltd (www.taxtech.com.ng), Anaje Olumide Oke Akinkugbe (www.ao2law.com), 21Search Ltd (www.21search.ng), Hessian Partners Ltd (www.hessianpartners.com), Nigeria Data Protection Academy (www.ndpacademy.ng), Taxaide Global Logistics Ltd (www.tgl.ng), Global Recovery Ltd (www.globalrecovery.ng) and First Fiduciary Ltd (www.firstfiduciary.ng).

At First Fiduciary, Bidemi brings to bear, his experiences as a lawyer and business builder, focusing on the ideation and implementation of its core practice and business development initiatives.

Bidemi is an alumnus of the Ambrose Alli University and the University of Lagos.

Mobola Akinkugbe
Director

Mobola has over a decade experience in practice areas of Infrastructure, Real Estate and Luxury Assets. She holds a master's degree in International Commercial Maritime Law from Swansea University, Wales.

She advises clients on acquisition of Luxury Assets and has several clients in the Maritime space.

Mobola is business-minded and result-oriented in delivering satisfactory services to her clients. She is highly tenacious and excellence driven.

Chinedu Anaje
Director

With over 15 years of practical experience as a commercial litigator and arbitrator, Chinedu (MCIArb – United Kingdom) is a recognized corporate comercial professional service expert. He is a member of the International Chamber of Commerce as well as the member of London Court of Arbitration. As a seasoned litigator, he has advised extensively on range of issues, including Maritime Assets, Real estate, Intellectual property, Finance and banking, commercial law transactions and family law.

Chinedu's experience in litigation most particularly Family Law, facilitates the smooth and speedy procurement of probates and letters of administrations for clients in the firm as well as management of family businesses.

Chinedu also possesses deep expertise in international commercial arbitration. He has acted as parties' nominated arbitrator and client's counsel in numerous arbitral proceedings. He advises on a wide range of commercial transactions.

Oyeyemi Oke

Director

Oyeyemi Oke is dual qualified as a lawyer and Chartered accountant and holds a Masters of Law from the University of KwaZulu-Natal in South Africa.

He has active experience in providing, company secreterial, Board management and regulatory compliance services across different businesses and sectors within the corporate ecosystem. He has advised on Governance, Regulatory & Compliance issues within the Fast Moving Consumer Goods sector (FMCG), Oil and Gas, Energy & Extractive, Capital Markets and other Financial services.

Oyeyemi has significant footprints within the Energy and Extractives, Taxation, Data Protection and Management services. He leverages his expertise as a chartered accountant in facilitating and assisting our High Net Individuals (HNIs) and Ultra High Net Individuals (UHNIs) clients in the management and maximization of their wealth and assets.

He also holds an European Union (EU) General Data Protection Regulation (GDPR) Certification and advises clients on the compliance with Nigeria Data Protection Regulations. He is a member of the Information Systems Audit Control Association .

SERVICE SPECTRUM

WEALTH PRESERVATION

- Gift During Lifetime
- Life Insurance
- Family Office
- Asset (s) Tracking & Consolidation
- Private Equity
- Offshoring
- Nuptial Agreements
- Residence / Citizenship Planning
- Tax Advisory

PHILANTHROPY SERVICES

- Foundations
- Donor Adviced Funds
- Models of Giving

ESTATE & LEGACY PLANNING

- Digital Assets
- Luxury Assets (Artworks. Yatch, etc.)
- Trust Administration
- Probate Administration
- Family Shareholding
- Will Drafting & Executorship

1st Fiduciary

CORPORATE ADMINISTRATION & GOVERNANCE

- Nominee / Fiduciary Services
- Corporate Secretary & Compliance Services
- Board Evaluation
- Corporate Governance

FAMILY BUSINESS

- Shared Purpose / Vision
- Business Governance
- Ownership Governance
- Next Generation Advisory

ISLAMIC ESTATE PLANNING

- Hibah
- Wasiyah
- Waqf
- Estate Distribution

FAMILY GOVERNANCE

- Family Constitution
- Family Council
- Family Assembly
- Family Meetings

YOU

(YOUR FAMILY, AFFAIRS & LEGACY)

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WE PROTECT, PRESERVE & SUSTAIN YOUR WEALTH

1st Fiduciary

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